

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended
July 31, 2023

Investment Portfolio	Cost	Par Value	Market Value	% of Portfolio
State Local Agency Investment Fund	5,083,403	5,083,403	5,054,660	4.2%
California Asset Management Plan	30,230,929	30,230,929	30,230,929	24.9%
Negotiable Certificates of Deposit	23,196,517	23,170,000	22,273,062	18.3%
Money Market Fund	544,366	544,366	544,366	0.4%
Municipal Bonds	1,595,545	1,645,000	1,535,585	1.3%
Government Agency Securities	63,440,684	63,470,000	59,305,626	48.8%
US Treasury	2,673,285	2,750,000	2,569,213	2.1%
Total Investments	\$ 126,764,728	\$ 126,893,698	\$ 121,513,441	100.0%

Weighted Average Days to Maturity	532.90
Blended Yield:	2.58%

Cash	Cost	Market Value
Bank Accounts and Change Funds	7,875,465	7,875,465
Total Cash	\$ 7,875,465	\$ 7,875,465


Total Cash and Investments	\$ 134,640,193	\$ 129,388,906
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PARS Investment Portfolio	Cost	Market Value
115 Trust-OPEB Investment	1,502,000	1,818,663
115 Trust-Pension Investment	4,412,148	4,566,993
Total Restricted Funds Held in Trust	\$ 5,914,148	\$ 6,385,657

Benchmarks:	
LAIF	3.31%
CAMP	5.43%
2yr U.S. Treasury	4.88%
5yr U.S. Treasury	4.18%

Restricted Funds with Fiscal Agent	Book Value	Market Value
Water System Lease Revenue Refunding Bonds 2021	0	0
Water Revenue Bonds 2022	15,500,977	15,500,977
Successor Agency TAN 2013 / TAN 2016- Merged Project	2,256,172	2,256,172
Colonies CFD Area #1 2022	1,640,523	1,640,523
Colonies CFD Area #2 2015	2,615,787	2,615,787
Upland 54 CFD 2004	261,004	261,004
Sycamore Hills CFD 2015-1	1,076,852	1,076,852
Sycamore Hills CFD 2015-1-2	1,104,332	1,104,332
Harvest at Upland CFD 2016-1 Area #1	897,321	897,321
Harvest at Upland CFD 2016-1 Area #2	2,695,100	2,695,100
Total Restricted Funds	\$ 28,048,069	\$ 28,048,069

- I hereby certify that the investments are in compliance with the investment policy adopted by the City Council in June 2023 with the exception of more than 30% of the market value of the City's investment portfolio is currently invested in callable securities.
- The City has the ability to meet its budgeted expenditures for the next six months.
- The market values for funds held in banking institutions do not change. The amounts listed as market values for these items are the same as their book values.
- The book value for the State Pool is the withdrawal value provided by the State Treasurer. The market value of funds held by the State Treasurer equates to the City's pro-rata share of the market value of the entire State Pool.
- Sources for current market valuation are Account Statements and the Wall Street Journal GNMA Mortgage rates on the last trading day of the month.
- This report meets the requirements of Government Code Section 53646.



Assistant City Manager (Finance Director)

8/31/23

Date



City Treasurer

8/31/23

Date

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

State Local Agency Investment Fund

**For Period Ended
July 31, 2023**

<u>Fund or Account</u>		<u>Account Balance</u>	
City	98-36-942	<u>5,083,403</u>	Market Value
	Totals	<u>\$ 5,083,403</u>	<u>\$ 5,054,660</u>
Yield for Period Ended	7/31/2023	<u>3.31%</u>	

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

California Asset Management Plan

**For Period Ended
July 31, 2023**

<u>Fund or Account</u>		<u>Account Balance</u>	
City of Upland	6113-001	<u>30,230,929</u>	Market Value
	Totals	<u>\$ 30,230,929</u>	<u>\$ 30,230,929</u>
Yield for Period Ended	7/31/2023	<u>5.43%</u>	

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

US Bank Investments For Period Ended July 31, 2023

Investment Name	CUSIP	Cost	Par Value	Market Value	Stated Rate	Maturity Date
<u>Negotiable Certificates of Deposit</u>						
Nicolet National CD	654062JS8	250,000	250,000	248,485	1.26%	09/27/2023
Lakeside Bank CD	51210SSA6	250,000	250,000	248,448	1.36%	09/29/2023
Preferred Bank CD	740367NX1	250,000	250,000	247,993	0.25%	09/29/2023
Bank Princeton CD	064520BB4	250,000	250,000	245,080	0.41%	12/29/2023
Raymond James Bank CD	75472RAT8	250,000	250,000	246,488	1.83%	12/29/2023
Financial Partners CU CD	31762FAB5	248,000	248,000	247,524	4.91%	02/09/2024
Local Government FCU CD	53955LAB3	225,000	225,000	224,559	4.91%	02/12/2024
Luana Savings Bank CD	549104RT6	250,000	250,000	243,473	0.31%	02/14/2024
Bank Hapoalim CD	06251AW48	246,233	235,000	231,336	2.95%	03/25/2024
Celtic Bank CD	15118RUQ8	250,000	250,000	243,235	1.28%	04/02/2024
UBS Bank USA CD	90348JQ4	260,650	250,000	245,933	2.95%	04/03/2024
American First CU CD	02616ABZ1	248,000	248,000	247,283	5.01%	04/26/2024
Morgan Stanley Private Bank CD	61760AZR3	250,000	250,000	245,103	2.80%	05/02/2024
Evergreen Bank Group CD	300185KL8	250,000	250,000	239,535	0.26%	05/28/2024
Western CD	95763PNQ0	237,000	237,000	236,735	5.36%	06/05/2024
Jovia Financial FCU CD	48115LAE4	242,900	249,000	243,632	2.91%	06/07/2024
CIBC Bank USA CD	12547CBP2	237,000	237,000	236,526	5.26%	06/13/2024
Mountain Pak Bank CD	62424PAC6	237,000	237,000	236,348	5.21%	07/19/2024
Wells Fargo Bank CD	949764DS0	237,000	237,000	236,557	5.31%	07/24/2024
Blupeak CU CD	09644EAB8	150,000	150,000	150,225	5.64%	07/25/2024
Bank Hope CD	062683HV2	243,000	243,000	242,033	5.12%	08/12/2024
First Farmers Bank & Trust CD	320165JK0	246,682	235,000	225,685	1.82%	09/04/2024
The Bank of the Valley CD	06543PCN3	250,000	250,000	235,528	0.37%	09/30/2024
Pentagon FCU CD	70962LAJ1	250,000	250,000	236,810	0.53%	09/30/2024
Pacific Western Bank CD	69506YYX1	243,000	243,000	242,018	5.17%	11/12/2024
Magnolia Bank Inc CD	559582AP6	250,000	250,000	233,748	0.37%	11/25/2024
InFirst FCU CD	45673RAA9	236,675	249,000	237,511	1.94%	11/27/2024
State Bank of India CD	856285RS2	252,625	250,000	239,170	2.14%	11/27/2024
Manufacturers Traders Trust Co CD	564759RJ9	244,000	244,000	242,197	4.94%	12/09/2024
WebBank Salt CD	947547NT8	248,000	248,000	233,063	1.06%	12/30/2024
Arsenal CU CD	04288LAA6	248,000	248,000	246,777	5.13%	01/25/2025
Spokane Teachers CD	849061AC0	248,000	248,000	248,709	5.63%	01/28/2025
Enerbank USA CD	29278TMR8	250,000	250,000	236,885	1.90%	01/29/2025
Merrick Bank CD	59013KFH4	250,000	250,000	236,683	1.85%	01/31/2025
General Electric CU CD	369674CJ3	250,000	250,000	248,358	5.03%	02/14/2025
Insight CU CD	45791JAC0	250,000	250,000	248,723	5.13%	02/27/2025
Poppy Bank CD	73319FAF6	235,893	229,000	213,510	1.18%	03/18/2025
Medallion Bank CD	58404DGK1	250,000	250,000	233,788	1.39%	03/27/2025
Industrial Commercial Bank China CD	45581ECJ8	250,000	250,000	230,305	0.49%	03/31/2025
Partners Bank of California CD	70212YAZ5	250,000	250,000	232,480	1.08%	04/02/2025
1st Security Bank of Washington CD	33625CDR7	250,000	250,000	229,093	0.33%	04/16/2025
Third Federal Savings & Loan CD	88413QDE5	250,000	250,000	230,215	0.87%	05/23/2025
Liberty FED CD	53052LAU3	248,000	248,000	246,626	5.13%	06/09/2025
Southeast Bank CD	84133PFC7	250,000	250,000	228,038	0.49%	06/17/2025
Connexus CU CD	20825WBR0	250,000	250,000	248,828	5.17%	06/23/2025
Tandem Bank CD	87537YAB0	250,000	250,000	228,910	0.60%	06/23/2025
Meritrust FCU MTN CD	59001PAR0	225,000	225,000	215,960	3.33%	06/30/2025
New York Community Bank CD	649447UY3	250,000	250,000	227,850	0.55%	07/01/2025

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

**US Bank Investments
For Period Ended
July 31, 2023**

Investment Name	CUSIP	Cost	Par Value	Market Value	Stated Rate	Maturity Date
Technology CU CD	87868YAH6	248,000	248,000	246,604	5.13%	07/21/2025
Ideal CU CD	45157PAY6	125,000	125,000	121,594	4.11%	08/29/2025
Live Oak Banking Company CD	538036NV2	250,000	250,000	225,775	0.61%	09/16/2025
BMW Bank North America CD	05580AXF6	250,000	250,000	225,495	0.55%	09/25/2025
JPMorgan Chase Bank CD	48128URC5	250,000	250,000	224,228	0.56%	11/10/2025
Greenstate CU CD	39573LCC0	250,000	250,000	225,808	1.00%	11/24/2025
Chartway FCU CD	16141BAD3	248,000	248,000	246,388	5.08%	12/16/2025
Alabama CU CD	01025RAF6	250,000	250,000	248,380	5.08%	12/22/2025
Ally Bank Utah	02007GH22	250,000	250,000	246,178	4.72%	12/22/2025
First Carolina Bank CD	31944MBJ3	250,000	250,000	222,838	0.56%	12/23/2025
Communitywide FCU CD	20416TAX0	250,000	250,000	246,400	4.77%	01/06/2026
Popular Bank CD	73317ABL5	250,000	250,000	242,978	4.22%	01/08/2026
City National Bank CD	178180GU3	250,000	250,000	244,418	4.45%	01/12/2026
Federal Home Ln MTG	3134GYEK4	1,250,000	1,250,000	1,238,613	5.20%	01/27/2026
USAlliance FCU CD	90352RCD5	100,000	100,000	91,528	1.47%	01/28/2026
Burke Herbert Financial Services CD	121331AT9	249,000	249,000	245,691	4.81%	02/13/2026
A+ FCU CD	00224TAN6	250,000	250,000	246,348	4.77%	02/17/2026
Freedom Bk of Virginia CD	35633MCT7	250,000	250,000	246,775	4.86%	02/17/2026
Union Bank CD	90520VAX1	250,000	250,000	221,140	0.68%	03/19/2026
Clearpath FCU CD	18507MAB7	250,000	250,000	248,860	5.12%	04/27/2026
American Equity Bank CD	02568KAJ4	250,000	250,000	220,058	0.80%	05/27/2026
Global FCU CD	37892MAM6	248,000	248,000	246,254	5.04%	06/16/2026
Dort FCU CD	25844MBC1	250,000	250,000	247,915	4.84%	06/22/2026
Solarity CU CD	83418NAG6	248,000	248,000	246,596	5.08%	06/23/2026
Toyota Financial Savings Bank CD	89235MLE9	249,860	248,000	218,729	1.08%	07/29/2026
Gesa CU CD	37424PAH7	250,000	250,000	250,035	5.25%	07/31/2026
Continental Bank CD	211163MG2	250,000	250,000	217,560	0.69%	08/24/2026
FirstBank of Nebraska CD	32116PAR9	248,000	248,000	215,428	0.69%	08/27/2026
Texas Exchange Bank CD	88241TMG2	249,000	249,000	218,607	1.31%	11/13/2026
Malaga Bank CD	56102ABK1	250,000	250,000	217,078	0.98%	11/19/2026
BankUnited NA CD	066519RW1	249,000	249,000	219,720	1.53%	12/08/2026
Capital One NA CD	14042RQN4	250,000	250,000	219,973	1.42%	12/08/2026
1st Source Bank CD	33646CNW0	250,000	250,000	245,553	4.68%	01/19/2027
Baxter CU CD	07181JAY0	250,000	250,000	244,673	4.60%	01/25/2027
Generations Bank C D	37149CAV9	250,000	250,000	232,720	3.33%	05/06/2027
Essential CU CD	29669XAP3	250,000	250,000	246,408	4.77%	06/15/2027
First Technology FCU CD	33715LEB2	249,000	249,000	236,012	3.85%	08/05/2027
True Sky Credit CD	89786MAH7	250,000	250,000	243,955	4.61%	11/30/2027
Rogue CU CD	77535MAG8	250,000	250,000	249,260	5.22%	12/23/2027
Freedom Northwest CD	356436AF2	249,000	249,000	244,695	4.78%	01/19/2028
Amoco FCU CD	31424AAA8	249,000	249,000	245,038	4.83%	02/08/2028
Customers Bank CD	23204HPB8	250,000	250,000	248,950	4.52%	06/14/2028
TTCU FCU CD	89854LAD5	250,000	250,000	247,823	5.04%	07/26/2028
Negotiable Certificates of Deposit Fund Subtotal		\$ 23,196,517	\$ 23,170,000	\$ 22,273,062		
Money Market Fund						
First American Govt OB Fund-Y	31846V203	544,366	544,366	544,366	4.93%	01/00/1900
Money Market Fund Subtotal		544,366	544,366	544,366		

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

**US Bank Investments
For Period Ended
July 31, 2023**

Investment Name	CUSIP	Cost	Par Value	Market Value	Stated Rate	Maturity Date
<u>Municipal Bond Fund</u>						
Klamath Trinity CA	498422JN5	50,200	50,000	48,924	1.22%	08/01/2024
Klamath Trinity CA	498422JJ4	45,225	45,000	43,365	1.58%	08/01/2025
San Bernardino CA	796720PA2	300,000	300,000	275,622	0.91%	08/01/2025
Riverside Cnty CA	76913CBA6	950,120	1,000,000	943,890	3.03%	02/15/2026
San Bernardino CA	796720PB0	250,000	250,000	223,785	1.23%	08/01/2026
Municipal Bond Fund Subtotal		1,595,545	1,645,000	1,535,585		
<u>Government Securities</u>						
Federal National Mortgage Assoc	3135G05R0	1,500,000	1,500,000	1,498,215	0.30%	08/10/2023
Federal Farm Credit Bks DEB	3133EL6U3	1,500,000	1,500,000	1,490,280	0.28%	09/14/2023
Federal Farm Credit Bks DEB	3133EMHL9	1,000,000	1,000,000	982,800	0.32%	11/30/2023
Federal Home LN Bks DEB	3130AQD26	500,000	500,000	489,985	0.73%	12/29/2023
Federal Home LN Bks DEB	3130ARFD8	754,654	770,000	755,986	2.60%	03/22/2024
Federal Home LN Bks DEB	3130AQD34	500,000	500,000	484,165	0.85%	03/28/2024
Federal Home LN Corp MTN	3134GWJ64	1,500,000	1,500,000	1,433,910	0.42%	06/10/2024
Federal Home LN Bks DEB	3130AQD42	500,000	500,000	479,085	0.96%	06/28/2024
Federal Home LN Bks DEB	3130AQD59	1,250,000	1,250,000	1,185,538	1.05%	09/30/2024
Federal Home LN Corp MTN	3134GWUX2	1,500,000	1,500,000	1,412,190	0.40%	09/30/2024
Federal Farm Credit Bks DEB	3133EMER9	1,500,000	1,500,000	1,393,020	0.51%	01/27/2025
Federal Farm Credit Bks DEB	3130AMZP0	1,500,000	1,500,000	1,392,075	0.70%	02/28/2025
Federal Farm Credit Bks DEB	3133EMTQ5	1,100,000	1,100,000	1,020,338	0.75%	03/17/2025
Federal Farm Credit Bks DEB	3130ALN34	1,100,000	1,100,000	1,019,645	0.76%	03/24/2025
Federal Farm Credit Bks DEB	3133EMBK7	1,500,000	1,500,000	1,382,865	0.49%	04/07/2025
Federal Farm Credit Bks DEB	3133ENHW3	1,250,000	1,250,000	1,162,725	1.26%	06/23/2025
Federal Farm Credit Bks DEB	3130ALPJ7	1,000,000	1,000,000	923,430	0.89%	06/30/2025
Federal Farm Credit Bks DEB	3136G4A45	1,500,000	1,500,000	1,380,300	0.77%	07/22/2025
Federal Home LN Bks DEB	3130AUS70	1,500,000	1,500,000	1,483,680	5.05%	08/15/2025
Federal Farm Credit Bks DEB	3134GWH82	1,500,000	1,500,000	1,369,620	0.68%	09/08/2025
Federal National Mortgage Assoc	3134GWWT9	1,500,000	1,500,000	1,362,360	0.61%	09/30/2025
Federal Home LN Corp MTN	3134GWZG4	2,000,000	2,000,000	1,820,960	0.66%	10/20/2025
Tennessee Valley Auth DEB	880591CJ9	781,658	750,000	778,523	6.50%	11/01/2025
Federal Home LN Corp MTN	3134GXAP9	1,500,000	1,500,000	1,364,880	0.66%	11/12/2025
Federal Home LN Corp	3134GXBM5	1,500,000	1,500,000	1,358,670	0.66%	11/12/2025
Federal Home LN Corp MTN	3130AQ5D1	1,500,000	1,500,000	1,377,315	1.31%	12/22/2025
Federal Home LN Corp MTN	3130AKLH7	1,500,000	1,500,000	1,369,830	0.55%	12/30/2025
Federal Home LN Bks DEB	3130AKQX7	2,000,000	2,000,000	1,804,840	0.78%	01/28/2026
Federal Farm Credit Bks DEB	3130AKWK8	2,000,000	2,000,000	1,794,440	0.57%	02/12/2026
Federal Home LN Bks DEB	3130AUS54	1,500,000	1,500,000	1,480,605	5.07%	02/17/2026
Federal National Mortgage Assoc MTN	3134GYJC7	1,250,000	1,250,000	1,239,513	5.45%	02/24/2026
Federal Farm Credit Bks DEB	3130AL6A7	1,000,000	1,000,000	903,580	0.44%	02/26/2026
Federal Farm Credit Bks DEB	3130AL6L3	1,000,000	1,000,000	901,410	0.55%	02/26/2026
Federal Farm Credit Bks DEB	3133EPPR0	750,803	750,000	748,635	4.63%	04/10/2026
Federal Farm Credit Bks DEB	3130ALZ80	1,300,000	1,300,000	1,199,276	0.81%	04/29/2026
Federal Farm Credit Bks DEB	3130AMBD3	1,500,000	1,500,000	1,372,980	1.09%	05/12/2026
Federal Farm Credit Bks DEB	3130AMET5	2,000,000	2,000,000	1,833,520	0.82%	05/27/2026
Federal Farm Credit Bks DEB	3130AN3R9	1,500,000	1,500,000	1,351,215	1.25%	07/20/2026
Federal Farm Credit Bks DEB	3133ENAF7	1,235,150	1,250,000	1,117,063	1.12%	10/07/2026
Federal Farm Credit Bks DEB	3130APJ55	1,600,000	1,600,000	1,439,424	1.39%	10/26/2026
Federal Farm Credit Bks DEB	3134GW4C7	1,379,420	1,400,000	1,237,180	0.91%	10/27/2026

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**US Bank Investments
For Period Ended
July 31, 2023**

Investment Name	CUSIP	Cost	Par Value	Market Value	Stated Rate	Maturity Date
Federal Farm Credit Bks DEB	3130APU37	1,500,000	1,500,000	1,348,995	1.45%	11/24/2026
Federal Home LN Corp MTN	3130APV51	2,000,000	2,000,000	1,841,480	1.09%	11/24/2026
Federal Home LN Bks DEB	3130ARCL3	1,000,000	1,000,000	921,490	2.71%	03/30/2027
Federal Home LN Bks DEB	3130ARKL4	591,600	600,000	580,446	2.33%	04/21/2027
Federal Home LN M C MTN	3134GXS B1	1,000,000	1,000,000	965,770	3.11%	05/17/2027
Federal Home LN Bks DEB	3130AWBZ2	998,300	1,000,000	990,340	4.17%	06/11/2027
Federal Home LN Bks DEB	3130AUS88	1,500,000	1,500,000	1,468,860	5.11%	02/16/2028
Federal Home LN Bks DEB	3130AUX33	599,100	600,000	592,176	5.54%	02/22/2028
Government Securities Subtotal		63,440,684	63,470,000	59,305,626		
US Treasury						
US Treasury Bill	912796Z51	975,960	1,000,000	995,620	5.17%	08/31/2023
US Treasury Note	91282CBC4	1,476,450	1,500,000	1,354,920	0.42%	12/31/2025
US Treasury Note	912828ZE3	220,875	250,000	218,673	0.71%	03/31/2027
US Treasury Subtotal		2,673,285	2,750,000	2,569,213		
Total Portfolio		\$ 91,450,397	\$ 91,579,366	\$ 86,227,852		

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

Investment Portfolio

For Period Ended

July 31, 2023

July 31, 2023	Market Value	Availability	No. of days until maturity	Weight	Days to maturity weighted average	Total by maturity	
Petty Cash	12,100	7/31/2023	-	0.0%	-		
Checking Account	7,200,036	8/1/2023	1	5.6%	0.06		
Successor Agency	663,329	8/1/2023	1	0.5%	0.01		
Total Bank Accounts	7,875,465						7,875,465
State Local Agency Investment Fund	5,054,660	8/1/2023	1	3.9%	0.04		5,054,660
California Asset Management Plan	30,230,929	7/31/2023	-	23.4%	-		30,230,929
First American Govt OB Fund-Y	544,366	8/1/2023	1	0.4%	0.00		
Money Market Accounts	544,366						544,366
Federal National Mortgage Assoc	1,498,215	8/10/2023	10	1.2%	0.12		
Government Securities	1,498,215						1,498,215
							45,203,635
							1 - 30 days
Federal Farm Credit Bks DEB	1,490,280	9/14/2023	45	1.2%	0.52		
Government Securities	1,490,280						1,490,280
Nicolet National CD	248,485	9/27/2023	58	0.2%	0.11		
Lakeside Bank CD	248,448	9/29/2023	60	0.2%	0.12		
Preferred Bank CD	247,993	9/29/2023	60	0.2%	0.11		
Negotiable Certificates of Deposit	744,925						744,925
US Treasury Bill	995,620	8/31/2023	31	0.8%	0.24		
US Treasury	995,620						995,620
							3,230,825
							31 - 60 days
Federal Farm Credit Bks DEB	982,800	11/30/2023	122	0.8%	0.93		
Federal Home LN Bks DEB	489,985	12/29/2023	151	0.4%	0.57		
Government Securities	1,472,785						1,472,785
Bank Princeton CD	245,080	12/29/2023	151	0.2%	0.29		
Raymond James Bank CD	246,488	12/29/2023	151	0.2%	0.29		
Negotiable Certificates of Deposit	491,568						491,568
							1,964,353
							121 - 180 days
Federal Home LN Bks DEB	755,986	3/22/2024	235	0.6%	1.37		
Federal Home LN Bks DEB	484,165	3/28/2024	241	0.4%	0.90		
Federal Home LN Corp MTN	1,433,910	6/10/2024	315	1.1%	3.49		
Federal Home LN Bks DEB	479,085	6/28/2024	333	0.4%	1.23		
Government Securities	3,153,146						3,153,146
Financial Partners CU CD	247,524	2/9/2024	193	0.2%	0.37		
Local Government FCU CD	224,559	2/12/2024	196	0.2%	0.34		
Luana Savings Bank CD	243,473	2/14/2024	198	0.2%	0.37		
Bank Hapoalim CD	231,336	3/25/2024	238	0.2%	0.43		
Celtic Bank CD	243,235	4/2/2024	246	0.2%	0.46		
UBS Bank USA CD	245,933	4/3/2024	247	0.2%	0.47		
American First CU CD	247,283	4/26/2024	270	0.2%	0.52		
Morgan Stanley Private Bank CD	245,103	5/2/2024	276	0.2%	0.52		
Evergreen Bank Group CD	239,535	5/28/2024	302	0.2%	0.56		
Western CD	236,735	6/5/2024	310	0.2%	0.57		
Jovia Financial FCU CD	243,632	6/7/2024	312	0.2%	0.59		
CIBC Bank USA CD	236,526	6/13/2024	318	0.2%	0.58		
Mountain Pak Bank CD	236,348	7/19/2024	354	0.2%	0.65		
Wells Fargo Bank CD	236,557	7/24/2024	359	0.2%	0.66		
Bluepeak CU CD	150,225	7/25/2024	360	0.1%	0.42		
Negotiable Certificates of Deposit	3,508,002						3,508,002
							6,661,148
							181 - 1 year

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

Investment Portfolio

**For Period Ended
July 31, 2023**

July 31, 2023	Market Value	Availability	No. of days until maturity	Weight	Days to maturity weighted average	Total by maturity
Federal Home LN Bks DEB	1,185,538	9/30/2024	427	0.9%	3.91	
Federal Home LN Corp MTN	1,412,190	9/30/2024	427	1.1%	4.66	
Federal Farm Credit Bks DEB	1,393,020	1/27/2025	546	1.1%	5.88	
Federal Farm Credit Bks DEB	1,392,075	2/28/2025	578	1.1%	6.22	
Federal Farm Credit Bks DEB	1,020,338	3/17/2025	595	0.8%	4.69	
Federal Farm Credit Bks DEB	1,019,645	3/24/2025	602	0.8%	4.74	
Federal Farm Credit Bks DEB	1,382,865	4/7/2025	616	1.1%	6.58	
Federal Farm Credit Bks DEB	1,162,725	6/23/2025	693	0.9%	6.23	
Federal Farm Credit Bks DEB	923,430	6/30/2025	700	0.7%	5.00	
Federal Farm Credit Bks DEB	1,380,300	7/22/2025	722	1.1%	7.70	
Government Securities	12,272,126					12,272,126
Bank Hope CD	242,033	8/12/2024	378	0.2%	0.71	
First Farmers Bank & Trust CD	225,685	9/4/2024	401	0.2%	0.70	
The Bank of the Valley CD	235,528	9/30/2024	427	0.2%	0.78	
Pentagon FCU CD	236,810	9/30/2024	427	0.2%	0.78	
Pacific Western Bank CD	242,018	11/12/2024	470	0.2%	0.88	
Magnolia Bank Inc CD	233,748	11/25/2024	483	0.2%	0.87	
InFirst FCU CD	237,511	11/27/2024	485	0.2%	0.89	
State Bank of India CD	239,170	11/27/2024	485	0.2%	0.90	
Manufacturers Traders Trust Co CD	242,197	12/9/2024	497	0.2%	0.93	
WebBank Salt CD	233,063	12/30/2024	518	0.2%	0.93	
Arsenal CU CD	246,777	1/25/2025	544	0.2%	1.04	
Spokane Teachers CD	248,709	1/28/2025	547	0.2%	1.05	
Enerbank USA CD	236,885	1/29/2025	548	0.2%	1.00	
Merrick Bank CD	236,683	1/31/2025	550	0.2%	1.01	
General Electric CU CD	248,358	2/14/2025	564	0.2%	1.08	
Insight CU CD	248,723	2/27/2025	577	0.2%	1.11	
Poppy Bank CD	213,510	3/18/2025	596	0.2%	0.98	
Medallion Bank CD	233,788	3/27/2025	605	0.2%	1.09	
Industrial Commercial Bank China CD	230,305	3/31/2025	609	0.2%	1.08	
Partners Bank of California CD	232,480	4/2/2025	611	0.2%	1.10	
1st Security Bank of Washington CD	229,093	4/16/2025	625	0.2%	1.11	
Third Federal Savings & Loan CD	230,215	5/23/2025	662	0.2%	1.18	
Liberty FED CD	246,626	6/9/2025	679	0.2%	1.29	
Southeast Bank CD	228,038	6/17/2025	687	0.2%	1.21	
Connexus CU CD	248,828	6/23/2025	693	0.2%	1.33	
Tandem Bank CD	228,910	6/23/2025	693	0.2%	1.23	
Meritrust FCU MTN CD	215,960	6/30/2025	700	0.2%	1.17	
New York Community Bank CD	227,850	7/1/2025	701	0.2%	1.23	
Technology CU CD	246,604	7/21/2025	721	0.2%	1.37	
Negotiable Certificates of Deposit	6,846,101					6,846,101
Klamath Trinity CA	48,924	8/1/2024	367	0.0%	0.14	
Municipal Bonds	48,924					48,924
						19,167,150
						1- 2 years
Federal Home LN Bks DEB	1,483,680	8/15/2025	746	1.1%	8.55	
Federal Farm Credit Bks DEB	1,369,620	9/8/2025	770	1.1%	8.15	
Federal National Mortgage Assoc	1,362,360	9/30/2025	792	1.1%	8.34	
Federal Home LN Corp MTN	1,820,960	10/20/2025	812	1.4%	11.43	
Tennessee Valley Auth DEB	778,523	11/1/2025	824	0.6%	4.96	
Federal Home LN Corp MTN	1,364,880	11/12/2025	835	1.1%	8.81	
Federal Home LN Corp	1,358,670	11/12/2025	835	1.1%	8.77	
Federal Home LN Corp MTN	1,377,315	12/22/2025	875	1.1%	9.31	
Federal Home LN Corp MTN	1,369,830	12/30/2025	883	1.1%	9.35	
Federal Home LN Bks DEB	1,804,840	1/28/2026	912	1.4%	12.72	
Federal Farm Credit Bks DEB	1,794,440	2/12/2026	927	1.4%	12.86	
Federal Home LN Bks DEB	1,480,605	2/17/2026	932	1.1%	10.66	
Federal National Mortgage Assoc MTN	1,239,513	2/24/2026	939	1.0%	9.00	
Federal Farm Credit Bks DEB	903,580	2/26/2026	941	0.7%	6.57	
Federal Farm Credit Bks DEB	901,410	2/26/2026	941	0.7%	6.56	
Federal Farm Credit Bks DEB	748,635	4/10/2026	984	0.6%	5.69	
Federal Farm Credit Bks DEB	1,199,276	4/29/2026	1,003	0.9%	9.30	
Federal Farm Credit Bks DEB	1,372,980	5/12/2026	1,016	1.1%	10.78	
Federal Farm Credit Bks DEB	1,833,520	5/27/2026	1,031	1.4%	14.61	
Federal Farm Credit Bks DEB	1,351,215	7/20/2026	1,085	1.0%	11.33	
Government Securities	26,915,851					26,915,851

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

Investment Portfolio

For Period Ended

July 31, 2023

July 31, 2023	Market Value	Availability	No. of days until maturity	Weight	Days to maturity weighted average	Total by maturity
Ideal CU CD	121,594	8/29/2025	760	0.1%	0.71	
Live Oak Banking Company CD	225,775	9/16/2025	778	0.2%	1.36	
BMW Bank North America CD	225,495	9/25/2025	787	0.2%	1.37	
JPMorgan Chase Bank CD	224,228	11/10/2025	833	0.2%	1.44	
Greenstate CU CD	225,808	11/24/2025	847	0.2%	1.48	
Chartway FCU CD	246,388	12/16/2025	869	0.2%	1.65	
Alabama CU CD	248,380	12/22/2025	875	0.2%	1.68	
Ally Bank Utah	246,178	12/22/2025	875	0.2%	1.66	
First Carolina Bank CD	222,838	12/23/2025	876	0.2%	1.51	
Communitywide FCU CD	246,400	1/6/2026	890	0.2%	1.69	
Popular Bank CD	242,978	1/8/2026	892	0.2%	1.68	
City National Bank CD	244,418	1/12/2026	896	0.2%	1.69	
Federal Home Ln MTG	1,238,613	1/27/2026	911	1.0%	8.72	
USAlliance FCU CD	91,528	1/28/2026	912	0.1%	0.65	
Burke Herbert Financial Services CD	245,691	2/13/2026	928	0.2%	1.76	
A+ FCU CD	246,348	2/17/2026	932	0.2%	1.77	
Freedom Bk of Virginia CD	246,775	2/17/2026	932	0.2%	1.78	
Union Bank CD	221,140	3/19/2026	962	0.2%	1.64	
Clearpath FCU CD	248,860	4/27/2026	1,001	0.2%	1.93	
American Equity Bank CD	220,058	5/27/2026	1,031	0.2%	1.75	
Global FCU CD	246,254	6/16/2026	1,051	0.2%	2.00	
Dort FCU CD	247,915	6/22/2026	1,057	0.2%	2.03	
Solarity CU CD	246,596	6/23/2026	1,058	0.2%	2.02	
Toyota Financial Savings Bank CD	218,729	7/29/2026	1,094	0.2%	1.85	
Negotiable Certificates of Deposit	6,438,982					6,438,982
US Treasury Note	1,354,920	12/31/2025	884	1.0%	9.26	
US Treasury	1,354,920					1,354,920
Klamath Trinity CA	43,365	8/1/2025	732	0.0%	0.25	
San Bernardino CA	275,622	8/1/2025	732	0.2%	1.56	
Riverside Cnty CA	943,890	2/15/2026	930	0.7%	6.78	
Municipal Bonds	1,262,877					1,262,877
						35,972,629
						2- 3 years
Federal Farm Credit Bks DEB	1,117,063	10/7/2026	1,164	0.9%	10.05	
Federal Farm Credit Bks DEB	1,439,424	10/26/2026	1,183	1.1%	13.16	
Federal Farm Credit Bks DEB	1,237,180	10/27/2026	1,184	1.0%	11.32	
Federal Farm Credit Bks DEB	1,348,995	11/24/2026	1,212	1.0%	12.64	
Federal Home LN Corp MTN	1,841,480	11/24/2026	1,212	1.4%	17.25	
Federal Home LN Bks DEB	921,490	3/30/2027	1,338	0.7%	9.53	
Federal Home LN Bks DEB	580,446	4/21/2027	1,360	0.4%	6.10	
Federal Home LN M C MTN	965,770	5/17/2027	1,386	0.7%	10.35	
Federal Home LN Bks DEB	990,340	6/11/2027	1,411	0.8%	10.80	
Government Securities	10,442,188					10,442,188
Gesa CU CD	250,035	7/31/2026	1,096	0.2%	2.12	
Continental Bank CD	217,560	8/24/2026	1,120	0.2%	1.88	
FirstBank of Nebraska CD	215,428	8/27/2026	1,123	0.2%	1.87	
Texas Exchange Bank CD	218,607	11/13/2026	1,201	0.2%	2.03	
Malaga Bank CD	217,078	11/19/2026	1,207	0.2%	2.03	
BankUnited NA CD	219,720	12/8/2026	1,226	0.2%	2.08	
Capital One NA CD	219,973	12/8/2026	1,226	0.2%	2.08	
1st Source Bank CD	245,553	1/19/2027	1,268	0.2%	2.41	
Baxter CU CD	244,673	1/25/2027	1,274	0.2%	2.41	
Generations Bank C D	232,720	5/6/2027	1,375	0.2%	2.47	
Essential CU CD	246,408	6/15/2027	1,415	0.2%	2.69	
Negotiable Certificates of Deposit	2,527,752					2,527,752
US Treasury Note	218,673	3/31/2027	1,339	0.2%	2.26	
US Treasury	218,673					218,673
San Bernardino CA	223,785	8/1/2026	1,097	0.2%	1.90	
Municipal Bonds	223,785					223,785
						13,412,397
						3- 4 years

TREASURER'S REPORT
 City of Upland - Successor Agency - Public Financing Authority

CA Government Code Section 53607
Monthly Transaction Report
For Period Ended
July 31, 2023

Investment Name	CUSIP Id	Issue Date	Cost	Par Value	Market Value	Maturity Date
Sales						
Discover Bank CD	254673RF5	7/11/2018	250,000.00	250,000.00	249,847.50	7/11/2023
Sales Subtotal			250,000.00	250,000.00	249,847.50	
Purchases						
Mountain Pak Bank CD	62424PAC6	7/21/2023	237,000.00	237,000.00	236,348.25	7/19/2024
Tennessee Valley Auth DEB	880591CJ9	11/1/1995	781,657.50	750,000.00	778,522.50	11/1/2025
Federal Farm Credit Bks DEB	3133EPPR0	7/10/2023	750,802.50	750,000.00	748,635.00	4612200.00%
Blupeak CU CD	09644EAB8	7/25/2023	150,000.00	150,000.00	150,225.00	7/25/2024
Wells Fargo Bank CD	949764DS0	7/25/2023	237,000.00	237,000.00	236,556.81	7/24/2024
Spokane Teachers CD	849061AC0	7/28/2023	248,000.00	248,000.00	248,709.28	1/28/2025
Gesa CU CD	37424PAH7	7/31/2023	250,000.00	250,000.00	250,035.00	7/31/2026
TTCU FCU CD	89854LAD5	7/26/2023	250,000.00	250,000.00	247,822.50	7/26/2028
Purchases Subtotal			2,904,460.00	2,872,000.00	2,896,854.34	

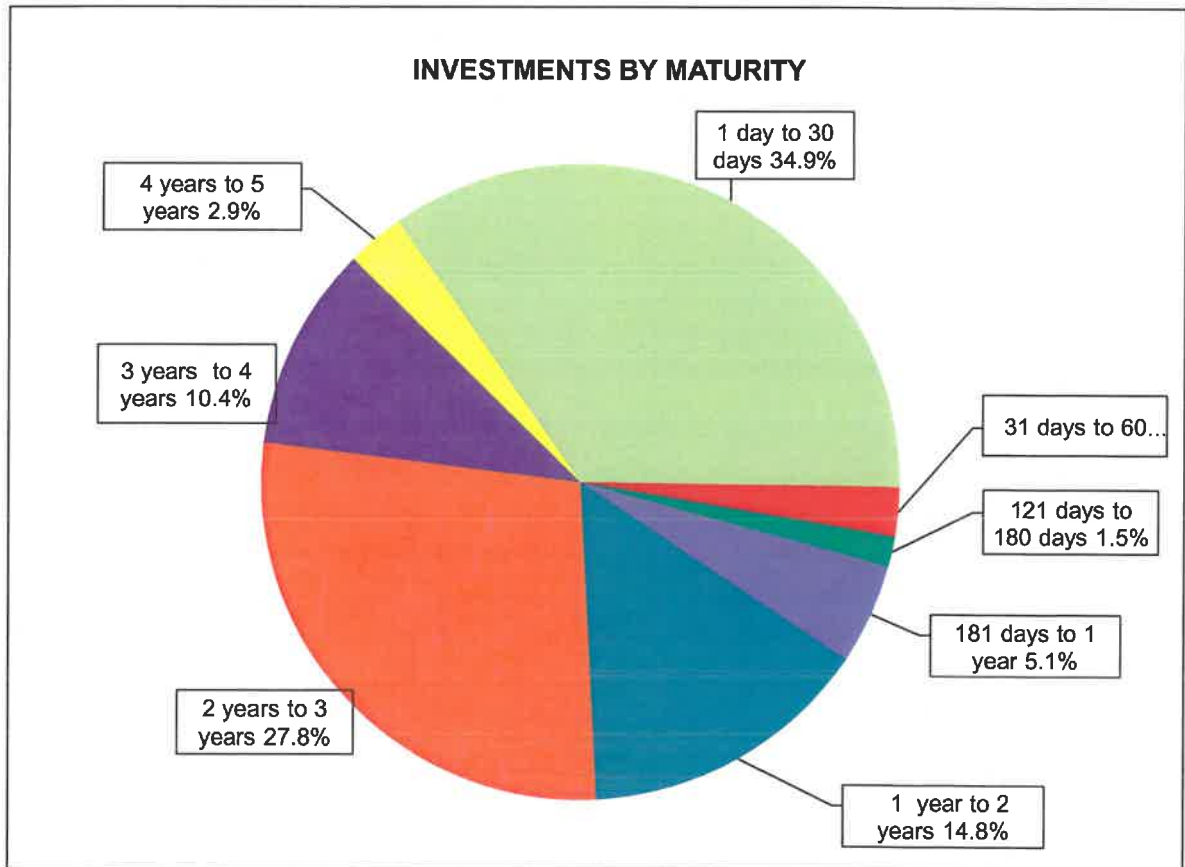
TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

**Par Values Maturing by Date and Type
Maturities in Thousands of Dollars**

**For Period Ended
July 31, 2023**

Investment Portfolio	1 day to 30 days	31 days to 60 days	121 days to 180 days	181 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years
State Local Agency Investment Fund	5,055	-	-	-	-	-	-	-
California Asset Management Plan	30,231	-	-	-	-	-	-	-
Bank Accounts and Change Funds	7,875	-	-	-	-	-	-	-
Negotiable Certificates of Deposit	-	745	492	3,508	6,846	6,439	2,528	1,716
Government Securities	1,498	1,490	1,473	3,153	12,272	26,916	10,442	2,061
Money Market Fund	544	-	-	-	-	-	-	-
Municipal Bonds	-	-	-	-	49	1,263	224	-
US Treasury	-	996	-	-	-	1,355	219	-
Total Cash and Investments	45,204	3,231	1,964	6,661	19,167	35,973	13,412	3,777
Percentage	34.9%	2.5%	1.5%	5.1%	14.8%	27.8%	10.4%	2.9%



TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

Bank Accounts and Change Funds

**For Period Ended
July 31, 2023**

<u>Account Name</u>	<u>Institution</u>	<u>Insured Deposits</u>	<u>Collateralized Deposits</u>	<u>Total Deposits</u>
Petty Cash City of Upland	City of Upland	\$ -	\$ 12,100	\$ 12,100
City of Upland Payroll Zero Balance Account	Chase	-	-	-
City of Upland Checking Account	Chase	250,000	6,950,036	7,200,036
City of Upland Successor Agency	Chase	-	663,329	663,329
	Totals	\$ 250,000	\$ 7,625,465	\$ 7,875,465

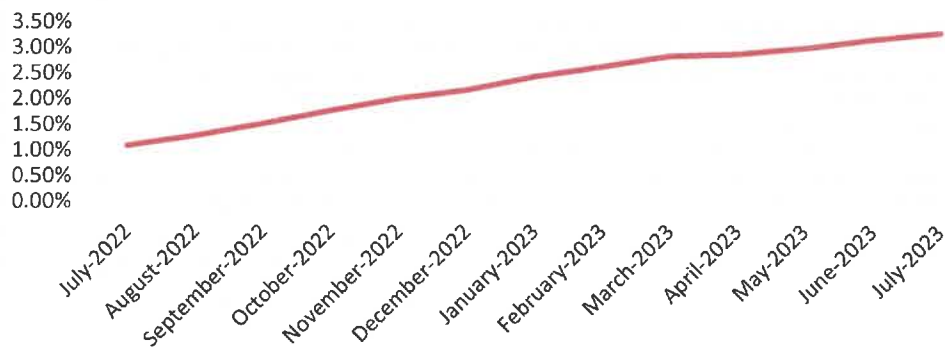
TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

State Local Agency Investment Fund Average Yield On Investment Portfolio

Month	Yield
July-2022	1.09%
August-2022	1.28%
September-2022	1.51%
October-2022	1.77%
November-2022	2.01%
December-2022	2.17%
January-2023	2.43%
February-2023	2.62%
March-2023	2.83%
April-2023	2.87%
May-2023	2.99%
June-2023	3.17%
July-2023	3.31%

Average Yield On Investment Portfolio



TREASURER'S REPORT
City of Upland - Successor Agency - Public Financing Authority

Investment Summary
12-Month Market Value Analysis

	August-2022	September-2022	October-2022	November-2022	December-2022	January-2023	February-2023	March-2023	April-2023	May-2023	June-2023	July-2023
Investment Portfolio												
State Local Agency / Investment Fund (LAIF)	12,298,387	3,366,908	3,410,132	3,405,653	8,354,826	8,402,001	8,385,352	8,426,781	3,521,638	3,519,024	4,883,829	5,023,403
California Asset Management Plan (CAAMP)	5,000,000	30,230,829	14,034,502	14,071,902	14,117,063	14,166,668	14,223,169	14,274,817	14,332,982	22,367,066	25,098,674	30,230,929
Negotiable Certificates of Deposit	12,997,170	12,468,984	12,400,286	12,147,953	12,750,405	16,006,013	17,417,124	17,446,118	17,976,077	17,367,814	19,841,577	22,273,082
Money Market Fund	125,328	56,403	109,167	440,741	3,956,568	9,355,964	3,430,230	1,232,406	1,800,250	6,476,120	3,084,006	544,369
Municipal Bonds	992,612	579,641	574,027	584,950	1,520,208	1,522,772	1,543,300	1,545,086	1,548,788	1,598,907	1,532,380	1,535,585
Government Agency Securities	54,571,196	53,666,504	53,501,084	54,044,229	50,083,960	50,648,999	57,507,328	58,585,738	59,523,682	58,156,119	58,931,606	59,305,629
Corporate Bonds	488,705	488,310	488,065	488,035	488,760	488,760	488,760	488,760	488,760	488,760	488,760	488,760
US Treasury	1,353,930	1,329,380	1,323,165	1,342,095	1,342,095	1,342,095	1,338,225	1,367,220	1,372,680	2,350,995	2,561,858	2,569,213
Total Investments	\$ 87,037,329	\$ 102,205,849	\$ 85,859,437	\$ 86,536,987	\$ 91,703,346	\$ 101,483,615	\$ 100,737,201	\$ 102,848,167	\$ 99,076,407	\$ 111,835,644	\$ 116,043,930	\$ 121,482,183
Weighted Average Days to Maturity	770.48	881.28	681.23	642.66	606.13	610.90	693.49	668.55	631.55	526.34	508.51	532.00
Blended Yield:	1.04%	1.33%	1.33%	1.40%	1.88%	1.95%	2.13%	2.19%	2.21%	2.92%	2.42%	2.58%
Bank Accounts and Change of Funds												
Total Cash	\$ 8,433,558	\$ 7,658,893	\$ 8,288,656	\$ 11,775,452	\$ 12,501,251	\$ 9,339,708	\$ 6,531,258	\$ 6,895,608	\$ 13,639,754	\$ 15,519,957	\$ 19,573,164	\$ 7,875,465
Total Cash and Investments	\$ 95,470,887	\$ 109,864,742	\$ 94,148,093	\$ 98,312,439	\$ 104,204,597	\$ 110,823,324	\$ 113,458,005	\$ 109,743,775	\$ 112,716,161	\$ 127,355,601	\$ 135,617,094	\$ 129,607,649
PARS Investment Portfolio												
115 Trust-OPER Investment	1,698,708	1,572,803	1,630,170	1,708,207	1,652,912	1,739,987	1,684,887	1,724,852	1,737,104	1,720,017	1,760,155	1,816,683
115 Trust-Pension Investment	2,634,689	2,487,022	2,550,084	2,632,765	2,581,314	2,695,340	2,620,466	2,673,710	2,690,221	2,663,234	3,876,899	4,566,893
Total Restricted Funds Held in Trust	\$ 4,321,295	\$ 4,059,825	\$ 4,180,254	\$ 4,341,001	\$ 4,234,227	\$ 4,435,327	\$ 4,305,353	\$ 4,398,562	\$ 4,427,325	\$ 4,383,251	\$ 5,637,054	\$ 6,383,577
Benchmarks:												
LAIF	1.28%	1.51%	1.77%	2.01%	2.17%	2.43%	2.82%	2.89%	2.87%	2.99%	3.17%	3.31%
CAAMP	2.37%	2.97%	3.21%	3.90%	4.30%	4.56%	4.73%	4.92%	5.01%	5.27%	5.43%	5.43%
2yr U.S. Treasury	3.45%	4.22%	4.51%	4.38%	4.21%	4.81%	4.81%	4.06%	4.04%	4.40%	4.87%	4.88%
5yr U.S. Treasury	3.30%	4.09%	4.27%	3.82%	3.82%	3.63%	4.18%	3.60%	3.51%	3.74%	4.13%	4.18%
Restricted Funds with Fiscal Agent												
Wtr: Sys Lease Rev Ref Bonds 2011	-	-	0	0	0	0	0	48,980	0	0	0	0
Wtr: Sys Lease Rev Ref Bonds 2021	-	74,148	15,500,388	15,500,464	15,500,388	15,500,053	15,500,593	15,643,806	15,500,784	15,500,948	15,500,914	15,500,977
Successor Agency TAN 2013 / TAN 2016- Me	5,094,582	2,256,080	2,256,080	2,256,080	2,256,080	2,256,118	2,543,569	2,256,134	2,256,143	2,256,143	2,256,162	2,256,172
Colonies CFD Area #1 2012	17,886,651	294,385	294,388	294,388	294,388	294,390	294,391	908,787	908,791	1,640,511	1,640,511	1,640,523
Colonies CFD Area #2 2015	2,624,014	1,547,791	1,547,797	1,547,804	1,547,817	1,547,817	2,245,450	2,006,598	2,006,605	2,815,766	2,815,778	2,815,787
Upland 64 CFD 2004	266,533	174,034	174,034	174,034	174,034	174,036	227,645	197,828	197,828	261,003	261,003	261,004
Sycamore Hills CFD 2015-1	1,393,539	1,036,435	1,036,440	1,036,444	1,036,444	1,036,444	1,036,457	852,152	852,155	1,076,848	1,076,852	1,076,852
Sycamore Hills CFD 2016-1 Area #1	9,343,975	8,981,874	8,981,711	5,758,005	5,758,005	5,256,348	5,256,368	5,312,540	4,282,553	4,544,921	4,544,939	1,104,332
Harvest at Upland CFD 2016-1 Area #2	800,847	557,743	568,639	559,833	559,833	562,988	688,081	711,689	714,159	890,820	863,673	867,321
Harvest at Upland CFD 2016-1 Area #2	2,898,522	2,294,094	2,294,103	2,294,113	2,294,132	2,294,132	2,577,492	2,426,598	2,426,608	2,695,079	2,695,100	2,695,100
Total Restricted Funds	\$ 55,878,889	\$ 33,715,437	\$ 32,843,588	\$ 29,419,184	\$ 29,419,184	\$ 14,872,329	\$ 30,567,856	\$ 30,365,089	\$ 29,125,683	\$ 31,482,042	\$ 31,485,221	\$ 28,048,089